



3rd Quarter 2022
Earnings Supplement

November 1, 2022

Disclaimer

This presentation contains statements, estimates and projections which are forward-looking statements (as defined in Section 21E of the Securities Exchange Act of 1934, as amended). Statements that are not historical are forward-looking, and include, without limitation, projections and estimates concerning the timing and success of specific projects and the future production, revenues, income and capital spending of CONSOL Energy Inc. ("CEIX"). When we use the words "anticipate," "believe," "could," "continue," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," "will," or their negatives, or other similar expressions, the statements which include those words are usually forward-looking statements. When we describe our expectations or strategies, including with respect to the Itmann Mine, that involve risks or uncertainties, we are making forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results and outcomes to differ materially from results and outcomes expressed in or implied by our forward-looking statements. Accordingly, investors should not place undue reliance on forward-looking statements as a prediction of future actual results. We have based these forward-looking statements on our current expectations and assumptions about future events. While our management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. Factors that could cause future actual results to differ materially from those made or implied by the forward-looking statements include risks, contingencies and uncertainties that are described in detail under the captions "Forward-Looking Statements" and "Risk Factors" in our public filings with the Securities and Exchange Commission. The forward-looking statements in this presentation speak only as of the date of this presentation; we disclaim any obligation to update the statements, whether in response to new information, future events or otherwise, except as required by law, and we caution you not to rely on them unduly.

This presentation includes unaudited "non-GAAP financial measures" as defined in Regulation G under the Securities Exchange Act of 1934, including EBITDA, Adjusted EBITDA, Bank EBITDA, Net Leverage Ratio, CONSOL Marine Terminal Adjusted EBITDA, Consolidated Net Debt, Total CEIX Liquidity, Average Cash Cost of Coal Sold Per Ton, Average Cash Margin Per Ton Sold, CMT Operating Cash Costs, Average Realized Coal Revenue Per Ton Sold, and Free Cash Flow. The presentation of non-GAAP financial measures is not intended to be a substitute for, and should not be considered in isolation from, the financial measures reported in accordance with GAAP. Please see the appendix to this presentation for a reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures.

Executive Summary

- Announced an increased dividend of \$1.05/share based on 3Q22 results, payable on November 23, 2022.
 - Cumulative aggregate return in 2H22 of ~\$72 million since program commencement in August 2022.
- Debt repayments of \$56 million in 3Q22, including \$50 million TLB payment.
 - Cumulative net debt reduction of \$322 million for the nine months ending September 30, 2022.
 - Additional \$50 million of debt reduction announced in 4Q22 to-date.
- Net leverage ratio⁽¹⁾ drops to 0.28x, an improvement from 0.46x at 6/30/2022 and 0.99x at 3/31/2022.
- 3Q22 free cash flow⁽¹⁾ and adjusted EBITDA⁽¹⁾ of \$107 million and \$181 million, respectively.
- 2022 Guidance: Raising PAMC cash margins⁽²⁾ expectation by \$1.50/ton at the midpoint.
- Itmann preparation plant commissioned in late September with first train shipped on October 12th.
- Announced new multi-year 3rd party deals at the CONSOL Marine Terminal.
- 2023 and 2024 contracted positions improved to 21.8MM and 8.8MM tons, respectively.

(1) A non-GAAP measure. Please see the appendix for a reconciliation to the most directly comparable GAAP measure.

(2) CEIX is unable to provide a reconciliation of average realized coal revenue per ton sold and average cash cost of coal sold per ton guidance, operating ratios derived from non-GAAP financial measures, due to the unknown effect, timing and potential significance of certain income statement items.

Sustainability is Integral to Our Business

**CONSOL is
Deploying
Industry Leading
ESG Practices to:**

- ☑ Proactively manage risks and opportunities related to those ESG aspects of importance to our stakeholders
- ☑ Develop synergies between sustainability, technology, and financial strategies, which together inform and support the Company's growth and diversification goals
- ☑ Support sustainable and responsible coal production to meet global electricity and infrastructure needs, support social objectives and catalyze economic progress

Forward Progress: 2021 Corporate Sustainability Report Highlights¹



EMPLOYEE HEALTH & SAFETY

**PAMC Employee
TRIR 2.25**

is 53% lower than MSHA national average²



WORKFORCE ENGAGEMENT

**93% Average Voluntary
Retention Rate**

with 48% of our employees having more than 10 years experience



DIVERSITY

**Executive Management Team
is 40% Diverse**

from a racial, gender, or ethnicity standpoint. Board commitment to nominate an ethnically or racially diverse Director candidate for election at the 2023 Annual Meeting or sooner



WOMEN IN MANAGEMENT

**34%
of Supervisors are Women**

in the Corporate Office



ENVIRONMENTAL COMPLIANCE

**Compliance Record Exceeding
99.9%**

for the 9th consecutive year³



WATER MANAGEMENT

Reused 721 Million Gallons of Water

in operations, our best performance to date



EMISSIONS AND CLIMATE

**Announced GHG Emission
Reduction Targets**

seeking to achieve a 50% reduction in Scope 1 and 2 emissions in a 5 Year Period, and net zero Scope 1 and 2 emissions by 2040⁴



TECHNOLOGY and INNOVATION

**Advanced Projects Striving to
Develop Emissions Control
Technologies**

Including carbon capture utilization and storage ("CCUS") and methane mitigation

(1) For more information, please refer to our 2021 Corporate Sustainability Report at www.consolenergy.com/sustainability.

(2) MSHA national average based on data from January through December 2021.

(3) Compliance rate calculated as rate of compliance with permit effluent limits.

(4) Our interim and net zero targets exclude scope 3 emissions. Please refer to the Cautionary Statement Regarding Forward-Looking Statements in the related October 13, 2021 press release.

Forward Progress Sustainability Initiative: A Natural Progression

Upon becoming an independent company in 2017, we prioritized ESG and have since developed our cross-functional **Forward Progress** sustainability initiative to build on that commitment.

- **2017:** Established Board level oversight of policies, programs, and strategies regarding significant corporate sustainability issues and ESG matters
- **2018:** Formed cross-functional ESG Committee to provide input to management related to ESG issues, trends, and strategies
- **2019:** Received full certification under the NMA¹ CORESafety[®] Framework and became a Bettercoal Supplier
- **2020:** Worked to develop a continuous improvement plan to further align CONSOL processes with the Bettercoal Code² framework
- **2021:** Announced greenhouse gas emission reduction targets, seeking to achieve a 50% reduction in direct operating emissions (Scope 1 and Scope 2) by 2026 and net zero by 2040, or sooner if feasible
- **2022: Proud to release our 5th Corporate Sustainability Report**



(1) Core Safety is the National Mining Association's CORESafety framework.

(2) CONSOL's operations were assessed against the Bettercoal Code, Version 1.1.

Itmann – Accelerates Growth and Diversification

Location	<ul style="list-style-type: none"> Wyoming County, WV 						
Capacity	<ul style="list-style-type: none"> Estimated capacity: 900,000+ tons/year (3 CM sections) 3rd party processing capacity of 750K to 1MM saleable tons 						
Mine Life	<ul style="list-style-type: none"> 20+ million tons life-of-mine production > 20 years of mine life at projected run rate 						
Product	<ul style="list-style-type: none"> Low-vol met coal Pocahontas 3 seam <table border="1"> <thead> <tr> <th>Volatile Matter</th> <th>Sulfur</th> <th>CSR</th> </tr> </thead> <tbody> <tr> <td>19%</td> <td><1%</td> <td>60</td> </tr> </tbody> </table>	Volatile Matter	Sulfur	CSR	19%	<1%	60
Volatile Matter	Sulfur	CSR					
19%	<1%	60					
Logistics	<ul style="list-style-type: none"> Access to export and domestic markets via Norfolk Southern & CSX Railroads 						
Capital Cost	<ul style="list-style-type: none"> ~\$10 million to complete the project (in addition to the \$81.6 million spent inception-to-date) 						
Permitting	<ul style="list-style-type: none"> All permits have been approved 						
Current Status	<ul style="list-style-type: none"> Prep plant commissioned in 3Q22 Ramp up to 3 CM super sections ongoing 						



Strong Balance Sheet and Improved Financial Flexibility

Clear Path to Further Strengthen the Balance Sheet and Create Long-Term Shareholder Value

1

Continue to aggressively reduce our outstanding gross debt levels



2

Potential sales volume improvement in 2023 through an additional longwall at the PAMC and production from the Itmann Mine



3

Extended revolver for \$260MM for four years and A/R securitization for three years which preserves liquidity



4

Strong balance sheet cash reduces dependence on capital markets



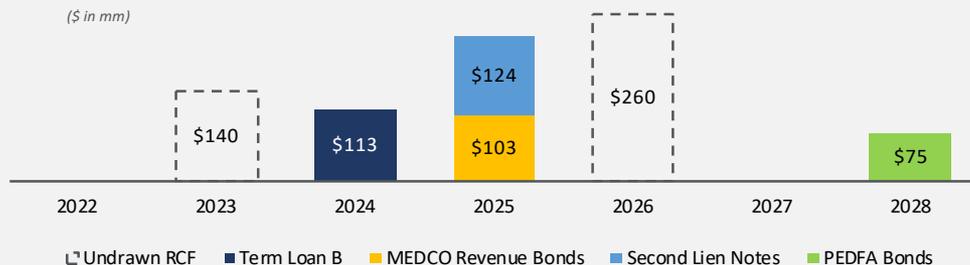
5

Demonstrated access to capital by raising \$75M of tax-exempt solid waste disposal revenue bonds



Debt Maturities⁽¹⁾

(\$ in mm)



Robust Liquidity



Total CEIX Liquidity: \$541mm^{(1) (2)}
Excluding restricted cash of \$52mm

Source: Company filings.

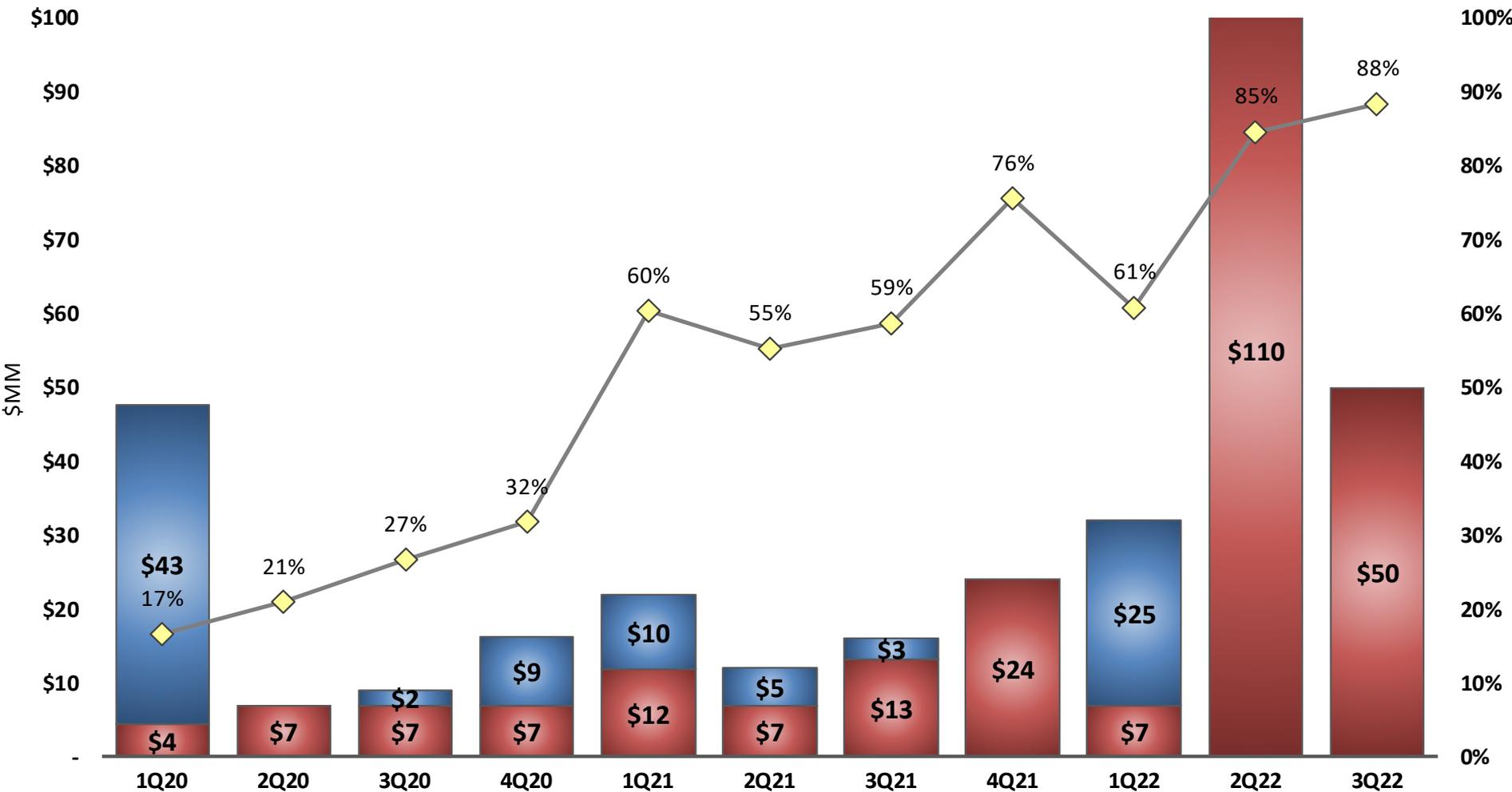
Note: Balance sheet data as of 9/30/2022.

(1) As of September 30, 2022, there were no borrowings on the \$400mm revolver and it is only being used for providing letters of credit with \$128mm issued. Excludes finance leases and other debt arrangements.

(2) Total CEIX Liquidity is a non-GAAP financial measure. See Slide 13 for a reconciliation

Recent Focus on Attacking Interest Rate Sensitive Debt

Term Loan A/B Payments Second Lien Payments TTM % Toward Interest Rate Sensitive Debt (RHS)

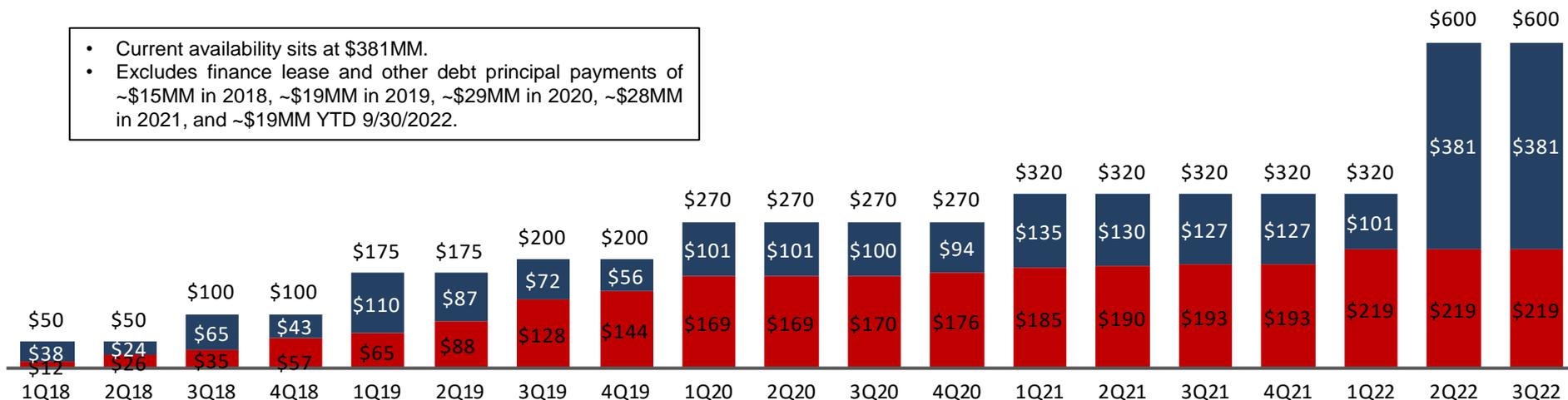


CEIX Debt/Equity Repurchases

CEIX Second Lien and Share Repurchase Program Authorization⁽¹⁾

■ Cumulative Repurchases ■ Remaining Availability

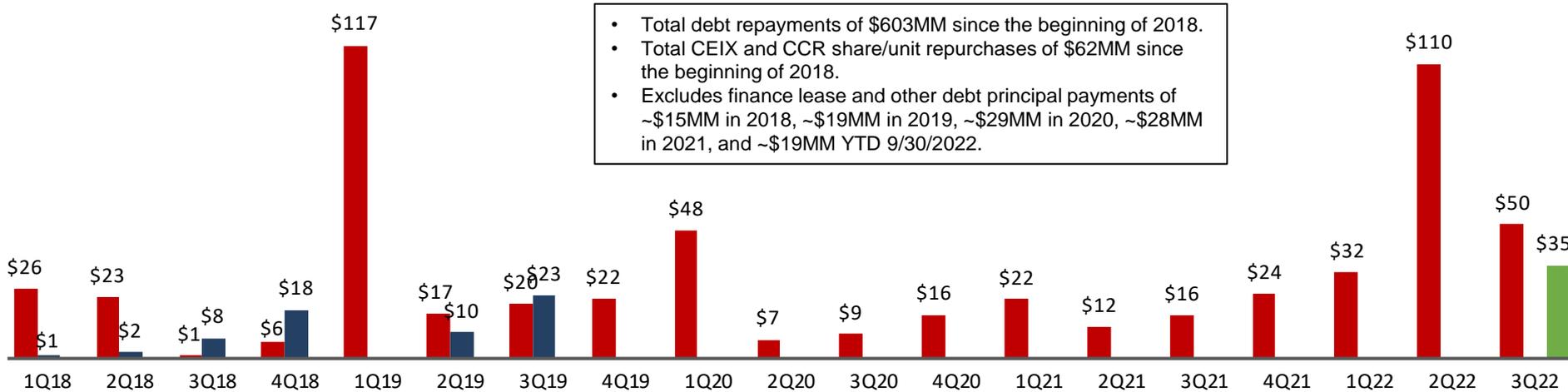
- Current availability sits at \$381MM.
- Excludes finance lease and other debt principal payments of ~\$15MM in 2018, ~\$19MM in 2019, ~\$29MM in 2020, ~\$28MM in 2021, and ~\$19MM YTD 9/30/2022.



CEIX Repayment/Purchase Update

■ Debt Repayment ■ Equity Purchases ■ Dividends

- Total debt repayments of \$603MM since the beginning of 2018.
- Total CEIX and CCR share/unit repurchases of \$62MM since the beginning of 2018.
- Excludes finance lease and other debt principal payments of ~\$15MM in 2018, ~\$19MM in 2019, ~\$29MM in 2020, ~\$28MM in 2021, and ~\$19MM YTD 9/30/2022.

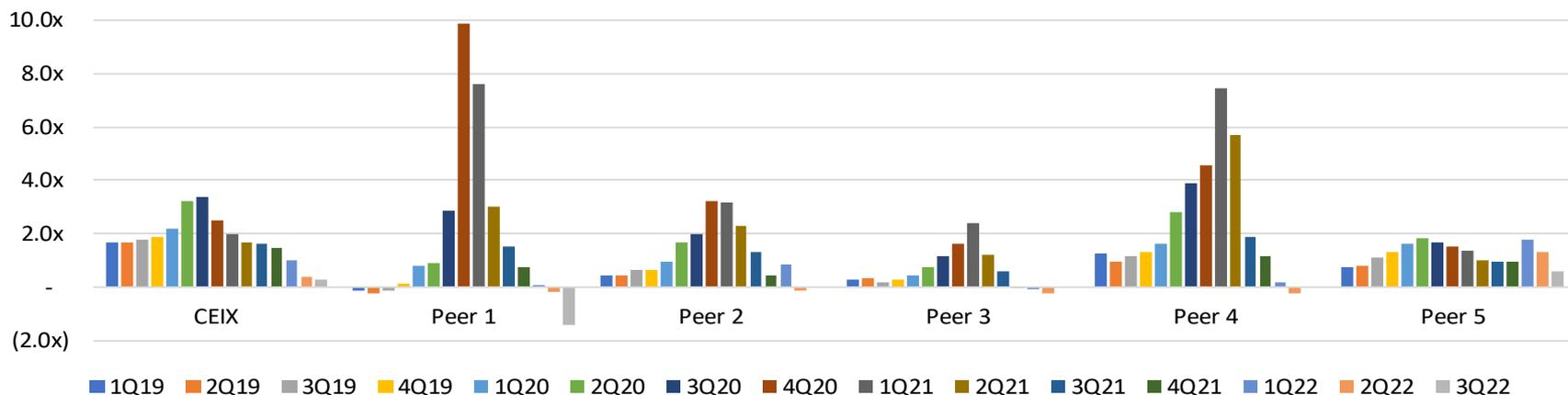


Note: Chart values in millions
 1Q19 is pre-refinancing transaction.
 Some totals may not foot due to rounding

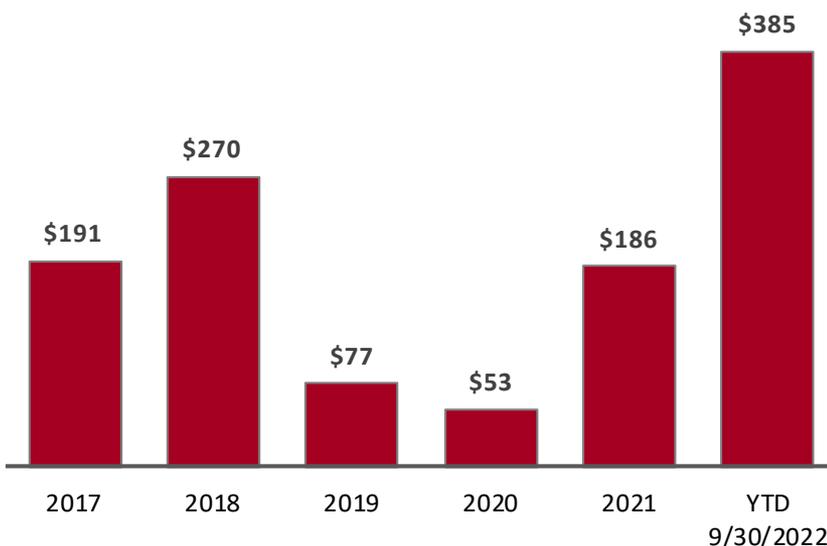
9 (1) Does not include Term Loan A, Term Loan B payments, or Other Debt Principal Payments.

CEIX Free Cash Flow Generation Drives Debt Reduction & Leverage Improvement

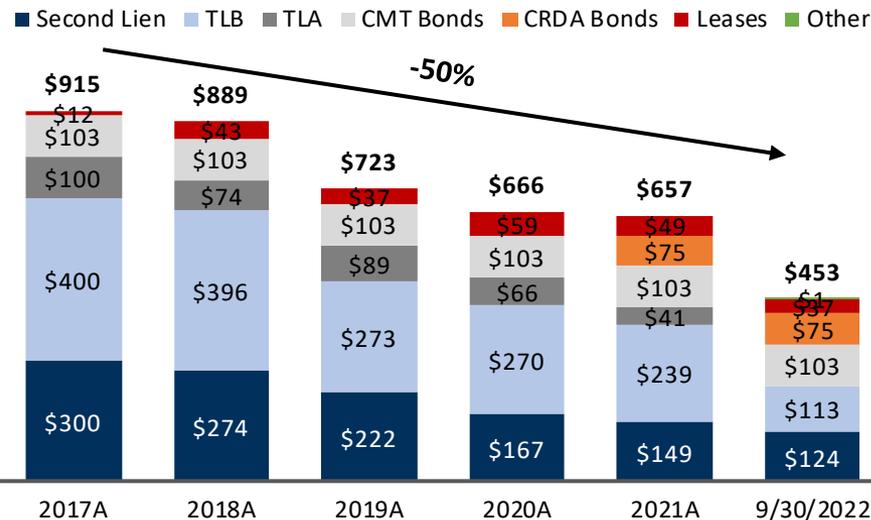
Leverage Peer Comparison^{1,2,3}



CEIX Free Cash Flow Generation (\$MM)⁴



Absolute Debt Levels (\$MM)



(1) CEIX Net Leverage Ratio is a non-GAAP financial measure. See the appendix for a reconciliation.

(2) Source: Public filings as of 10/31/2022.

(3) Peer leverage ratio defined as consolidated net debt divided by adjusted EBITDA (unless otherwise reported) based on publicly available filings.

Peer group consists of (in no particular order): Alliance Natural Resources, Alpha Metallurgical Resources, Arch Resources, Peabody Energy and Warrior Met Coal.

(4) A non-GAAP financial measure. See the appendix for a reconciliation.

CEIX Balance Sheet Legacy Liabilities

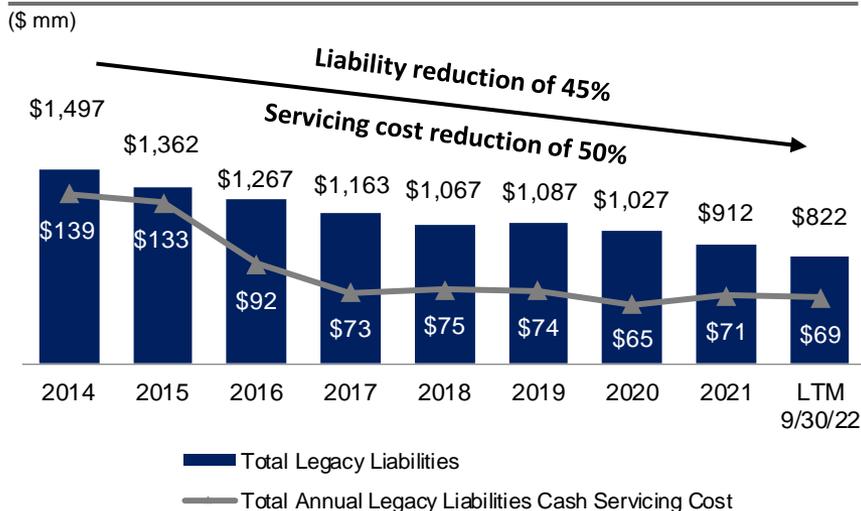
Significant legacy liability reductions over the past three years

- The OPEB liability decreased \$60 million from YE2020 to YE2021.
 - A result of a decreasing trend in average claims cost over the past 3 years due, in part, to plan management, despite the large impact of a lower discount rate.
- Cash payments related to legacy liabilities are declining over time.
- Approximately 60% of all CEIX employee liabilities are closed classes.
 - Actuarial and demographic developments continue to drive medium-term reduction in liabilities.
- CEIX's Qualified Pension Plan was funded at 106% as of 9/30/2022, as compared to 102% for the average S&P 1500 DB plan.
 - Plan asset returns were in the top 10% over the last 15 years, which is inclusive of historic periods of market and interest rate volatility.

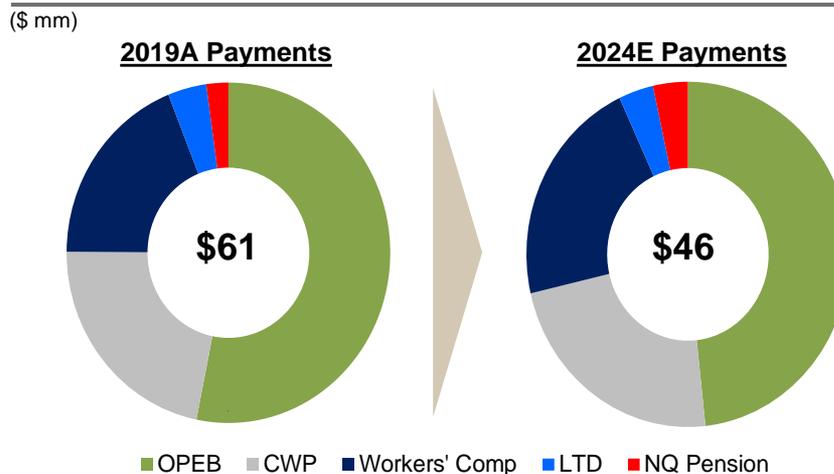
Legacy Liabilities (\$mm)	Balance Sheet Value	Cash Servicing Cost
	9/30/2022	LTM 9/30/2022
Long-term disability	7	2
Workers' compensation	57	10
Coal workers' pneumoconiosis	198	15
Other post-employment benefits	319	22
Pension obligations	26	2
Asset retirement obligations	215	18
Total legacy liabilities	822	69

Some totals may not foot due to rounding.

CEIX legacy liabilities and cash costs



CEIX employee-related liability projections



3Q22 Results and Full Year 2022 Guidance

Earnings Results	For the Quarter Ended			Guidance
	September 30, 2022	September 30, 2021	Change	2022 ⁽³⁾
Pennsylvania Mining Complex				
Volumes (MM Tons)				
Production	5.3	5.3	0.0	
Sales	5.3	5.4	(0.1)	23.75-24.50
Operating Metrics (\$/Ton)				
Average Realized Coal Revenue per Ton Sold ⁽¹⁾	\$72.83	\$47.46	\$25.37	\$67.00-\$69.00
Average Cash Cost of Coal Sold per Ton ⁽¹⁾	\$39.77	\$30.64	\$9.13	\$33.00-\$35.00
Average Cash Margin per Ton Sold ⁽¹⁾	\$33.06	\$16.82	\$16.24	
CONSOL Marine Terminal				
Volumes (MM Tons)				
Throughput Volume	2.7	2.8	(0.1)	
Financials (\$MM)				
Terminal Revenue	\$15	\$14	\$1	
CMT Operating Cash Costs ⁽²⁾	\$7	\$6	\$1	
CONSOL Marine Terminal Adjusted EBITDA ⁽²⁾	\$8	\$7	\$1	
CEIX Financials (\$MM)				
Adjusted EBITDA ⁽²⁾	\$181	\$67	\$114	
Capital Expenditures	\$58	\$46	\$12	\$160-\$185
Free Cash Flow ⁽²⁾	\$107	\$35	\$72	
Dilutive Earnings (Loss) per Share (\$/share)	\$4.25	(\$3.30)	\$7.55	

(1) "Average realized coal revenue per ton sold", "average cash cost of coal sold per ton" and "average cash margin per ton sold" are operating ratios derived from non-GAAP financial measures; each are reconciled to the most directly comparable GAAP financial measure in the appendix.

(2) Adjusted EBITDA, CMT Operating Cash Costs, CONSOL Marine Terminal Adjusted EBITDA, and Free Cash Flow are non-GAAP financial measures. Please see the appendix for a reconciliation of each to the most directly comparable GAAP financial measure.

(3) CEIX is unable to provide a reconciliation of average realized coal revenue per ton sold and average cash cost of coal sold per ton guidance, operating ratios derived from non-GAAP financial measures, due to the unknown effect, timing and potential significance of certain income statement items.

Leverage and Liquidity Analysis

CEIX Financial Metrics (\$MM except ratios)	LTM 9/30/2022
Leverage	
Bank EBITDA ⁽¹⁾	\$652
Consolidated Net Debt ⁽¹⁾	\$185
Net Leverage Ratio ⁽¹⁾	0.28x
Liquidity (as of 9/30/2022)	
Cash and Cash Equivalents	\$269
Revolving Credit Facility	\$400
Accounts Receivable Securitization (lesser of \$100MM and A/R borrowing base)	\$61
Less: Letters of Credit Outstanding	(\$188)
Total CEIX Liquidity⁽²⁾	\$542

Some numbers may not foot due to rounding.

(1) "Bank EBITDA", "Consolidated Net Debt" and "Net Leverage Ratio" are non-GAAP financial measures. Please see the appendix for a reconciliation of each to the most directly comparable GAAP measure.
 (2) "Total CEIX Liquidity" is a non-GAAP financial measure reconciled on this page to the most directly comparable measure calculated in accordance with GAAP.

Appendix

Adjusted EBITDA & Free Cash Flow Reconciliations

Adjusted EBITDA Reconciliation		
(\$MM)	3Q22	3Q21
Net Income (Loss)	\$152.1	(\$113.8)
Plus:		
Interest Expense, net	\$12.0	\$16.0
Interest Income	(\$1.5)	(\$0.7)
Income Tax Expense (Benefit)	\$39.4	(\$40.3)
Depreciation, Depletion and Amortization	\$54.8	\$56.0
EBITDA	\$256.7	(\$82.8)
Plus:		
Fair Value Adjustment of Commodity Derivative Instruments	(\$81.2)	\$147.3
Loss on Debt Extinguishment	\$0.7	\$0.1
Equity Affiliate Adjustments	\$3.5	-
Stock-Based Compensation	\$1.2	\$1.9
Total Pre-tax Adjustments	(\$75.8)	\$149.3
Adjusted EBITDA	\$180.9	\$66.6

Free Cash Flow Reconciliation	YTD							
	9/30/2022	3Q22	3Q21	2021	2020	2019	2018	2017
Net Cash Provided by Operating Activities	\$499.7	\$153.1	\$80.5	\$305.6	\$129.3	\$244.6	\$413.5	\$248.1
Capital Expenditures	(\$134.5)	(\$58.4)	(\$45.9)	(\$132.8)	(\$86.0)	(\$169.7)	(\$145.7)	(\$81.4)
Proceeds from Sales of Assets	\$19.8	\$12.4	\$0.1	\$13.6	\$9.9	\$2.2	\$2.1	\$24.6
Free Cash Flow	\$385.0	\$107.1	\$34.8	\$186.4	\$53.2	\$77.0	\$269.9	\$191.3

Some totals may not foot due to rounding.

Net Leverage, Bank EBITDA and Consolidated Net Debt Reconciliations

Net Leverage Ratio Reconciliation (\$MM except ratios)	Bank Method (LTM)														
	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q20	3Q20	2Q20	1Q20	4Q19	3Q19	2Q19	1Q19
Net Income (Loss)	\$391	\$125	\$3	\$34	(\$68)	\$36	\$11	(\$13)	(\$11)	\$6	\$76	\$94	\$122	\$124	\$128
Plus:															
Interest Expense, net	\$55	\$59	\$62	\$63	\$63	\$62	\$61	\$61	\$62	\$62	\$64	\$66	\$71	\$76	\$81
Interest Income	(\$5)	(\$4)	(\$4)	(\$3)	(\$3)	(\$3)	(\$2)	(\$1)	(\$1)	(\$2)	(\$2)	(\$3)	(\$3)	(\$3)	(\$2)
Income Tax Expense (Benefit)	\$104	\$25	(\$7)	\$1	(\$40)	\$6	\$7	\$4	\$5	\$1	\$7	\$5	-	(\$3)	\$2
Fair Value Adjustment of Commodity Derivative Instruments	(\$100)	\$128	\$154	\$52	\$168	\$20	-	-	-	-	-	-	-	-	-
EBIT	\$445	\$333	\$209	\$148	\$120	\$122	\$77	\$51	\$56	\$68	\$144	\$162	\$190	\$194	\$209
Plus:															
Depreciation, Depletion and Amortization	\$225	\$226	\$221	\$225	\$223	\$222	\$216	\$211	\$212	\$211	\$211	\$207	\$197	\$194	\$203
EBITDA	\$670	\$559	\$430	\$372	\$343	\$344	\$293	\$261	\$268	\$279	\$356	\$369	\$387	\$388	\$411
Plus:															
Loss (Gain) on Debt Extinguishment	\$4	\$4	\$2	(\$1)	(\$4)	(\$5)	(\$5)	(\$21)	(\$19)	(\$17)	(\$16)	\$24	\$26	\$25	\$26
CCR Merger Fees	-	-	-	-	\$10	\$10	\$10	\$10	-	-	-	-	-	-	-
Stock/Unit-Based Compensation	\$9	\$9	\$9	\$7	\$7	\$7	\$8	\$12	\$9	\$10	\$10	\$13	\$16	\$16	\$16
Total Pre-tax Adjustments	\$13	\$13	\$11	\$6	\$12	\$11	\$13	\$1	(\$10)	(\$7)	(\$6)	\$37	\$42	\$41	\$42
Adjusted EBITDA	\$684	\$572	\$441	\$378	\$354	\$355	\$305	\$262	\$258	\$272	\$350	\$406	\$429	\$430	\$453
Less:															
CCR EBITDA per Affiliated Company Credit Agreement, Net of Distributions Received	-	-	-	-	-	-	-	-	(\$55)	(\$58)	(\$58)	(\$67)	(\$73)	(\$75)	(\$81)
Cash Payments for Legacy Employee Liabilities, Net of Non-Cash Expense	(\$37)	(\$36)	(\$37)	(\$37)	(\$31)	(\$26)	(\$21)	(\$17)	(\$17)	(\$19)	(\$20)	(\$19)	(\$20)	(\$17)	(\$16)
Other Adjustments	\$5	\$1	-	(\$1)	(\$7)	(\$5)	(\$5)	(\$4)	\$8	\$8	\$7	\$8	\$9	\$8	\$6
Bank EBITDA	\$652	\$537	\$404	\$340	\$316	\$324	\$279	\$241	\$192	\$203	\$280	\$329	\$344	\$345	\$363
Consolidated First Lien Debt	\$150	\$204	\$320	\$329	\$354	\$369	\$382	\$395	\$392	\$400	\$406	\$390	\$395	\$396	\$404
Senior Secured Second Lien Notes	\$124	\$124	\$124	\$149	\$149	\$152	\$157	\$167	\$177	\$178	\$178	\$222	\$239	\$255	\$267
MEDCO Revenue Bonds	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103
PEDFA Bonds	\$75	\$75	\$75	\$75	\$75	\$75	-	-	-	-	-	-	-	-	-
Other Debt	\$1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Cash and Cash Equivalents	\$269	\$262	\$223	\$150	\$162	\$147	\$91	\$51	\$22	\$33	\$78	\$80	\$123	\$155	\$155
Consolidated Net Debt	\$185	\$245	\$399	\$506	\$519	\$553	\$551	\$614	\$650	\$648	\$609	\$635	\$614	\$599	\$620
Net Leverage Ratio	0.3x	0.5x	1.0x	1.5x	1.6x	1.7x	2.0x	2.5x	3.4x	3.2x	2.2x	1.9x	1.8x	1.7x	1.7x

Some totals may not foot due to rounding.

Average Realized Coal Revenue per Ton Sold, Average Margin per Ton Sold and Average Cash Margin per Ton Sold Reconciliations

(\$MM except per ton data)	3Q22	3Q21
Total Coal Revenue (PAMC Segment)	\$466	\$256
Add: Settlements of Commodity Derivatives	(\$81)	-
Total Realized Coal Revenue	\$384	\$256
Operating and Other Costs	\$230	\$189
Less: Other Costs (Non-Production and Non-PAMC)	(\$20)	(\$22)
Total Cash Cost of Coal Sold	\$210	\$166
Add: Depreciation, Depletion, and Amortization	\$55	\$56
Less: Depreciation, Depletion, and Amortization (Non-Production and Non-PAMC)	(\$10)	(\$8)
Total Cost of Coal Sold	\$254	\$214
Total Tons Sold (in millions)	5.3	5.4
Average Realized Coal Revenue per Ton Sold	\$72.83	\$47.46
Average Cash Cost of Coal Sold per Ton	\$39.77	\$30.64
Depreciation, Depletion, and Amortization Costs per Ton Sold	\$8.60	\$9.07
Average Cost of Coal Sold per Ton	\$48.37	\$39.71
Average Margin per Ton Sold	\$24.46	\$7.75
Add: Depreciation, Depletion, and Amortization Costs per Ton Sold	\$8.60	\$9.07
Average Cash Margin per Ton Sold	\$33.06	\$16.82

Some totals may not foot due to rounding.

Average Cash Cost of Coal Sold Per Ton Reconciliation

(\$MM except per ton data)	3Q22	3Q21
Total Costs and Expenses	\$370	\$303
Less: Freight Expense	(\$43)	(\$19)
Less: General and Administrative Costs	(\$30)	(\$23)
Less: Loss on Debt Extinguishment	(\$1)	-
Less: Interest Expense, net	(\$12)	(\$16)
Less: Other Costs (Non-Production and Non-PAMC)	(\$20)	(\$22)
Less: Depreciation, Depletion and Amortization (Non-Production and Non-PAMC)	(\$10)	(\$8)
Cost of Coal Sold	\$254	\$215
Less: Depreciation, Depletion and Amortization (Production)	(\$45)	(\$48)
Cash Cost of Coal Sold	\$210	\$167
Total Tons Sold (in millions)	5.3	5.4
Average Cost of Coal Sold per Ton	\$48.37	\$39.71
Less: Depreciation, Depletion and Amortization Costs per Ton Sold	(\$8.60)	(\$9.07)
Average Cash Cost of Coal Sold per Ton	\$39.77	\$30.64

Some totals may not foot due to rounding.

CONSOL Marine Terminal Adjusted EBITDA and CMT Operating Cash Costs Reconciliations

CMT EBITDA Reconciliation		
(\$MM)	3Q22	3Q21
Net Income	\$5.6	\$4.5
Plus:		
Interest Expense, net	\$1.5	\$1.5
Depreciation, Depletion and Amortization	\$1.1	\$1.2
EBITDA	\$8.3	\$7.2
Plus:		
Stock-Based Compensation	-	\$0.1
Total Pre-tax Adjustments	-	\$0.1
Adjusted EBITDA	\$8.3	\$7.3

CMT Operating Cash Costs Reconciliation		
(\$MM)	3Q22	3Q21
Total Costs and Expenses	\$370.1	\$303.1
Less: Freight Expense	(\$42.6)	(\$19.3)
Less: General and Administrative Costs	(\$30.4)	(\$22.6)
Less: Loss on Debt Extinguishment	(\$0.7)	(\$0.1)
Less: Interest Expense, net	(\$12.0)	(\$16.0)
Less: Other Costs (Non-Throughput)	(\$222.9)	(\$183.1)
Less: Depreciation, Depletion and Amortization (Non-Throughput)	(\$53.7)	(\$54.8)
CMT Operating Costs	\$7.8	\$7.0
Less: Depreciation, Depletion and Amortization (Throughput)	(\$1.0)	(\$1.2)
CMT Operating Cash Costs	\$6.7	\$5.8

Some totals may not foot due to rounding.